

25th ANNUAL INVESTORS FAIR

Saturday, November 11, 2006

7:30 a.m. – 3:45 p.m.

Ritz Charles Conference Center

12156 North Meridian Street, Carmel, Indiana

The stock market is poised to move forward. Are you? The stock market has had weak performance for a number of years, but does an analysis of its fundamentals today indicates a strength for recovery? Regardless of your club's or your personal portfolio's condition, now is the time to dust off your analytical tools, start reading your newspaper's business section again, and look at the company financial fundamentals of stocks that gain your attention. This year's Investors Fair is focused on helping you review basic BetterInvesting analytical tools and become reacquainted with applying your judgment in making sound financial decisions that will tune-up your portfolio.

KEYNOTE SPEAKER: BRIAN JACOBS

Muhlenkamp & Company, Inc.



Brian Jacobs joined Muhlenkamp & Company in the spring of 2005 as An Equity Analyst. As such, Brian conducts thorough bottom-up research on companies, their competitors and industries in order to recommend portfolio actions for Muhlenkamp & Company funds.

Brian resides in the North Hills of Pittsburgh with his wife Martha and children, Reese and Elizabeth.

Muhlenkamp Fund Overview:

Inception Date: 11/88

Ticker Symbol: MUHLX

Style: All-Cap

Objective: Maximize total return, consistent with reasonable risk.

Strategy: Invest in the common stock of highly profitable Companies, as measured by Return on Equity (ROE), which sell at value prices, as measured by Price-to-Earnings Ratios (P/E).

Do not miss this informative and enlightening event!

Opportunities at the Fair:

Corporate Presenters

BETTERINVESTING's software demos

Club Portfolio Evaluation/Prizes

Annual Reports

Door Prizes

More!

Investors Fair Schedule:

- 7:30 a.m. Registration, Continental Breakfast
- 8:00 a.m. Meet Presenters at their exhibits
- 8:30 a.m. Workshop session #1
- 9:20 a.m. Workshop session #2
- 10:10 a.m. Opening remarks, door prizes
- 10:20 a.m. Swift Energy – Linda Hagerman
- 11:05 a.m. Aflac – Delia Moore
- 11:50 a.m. Lunch/Keynote Speaker/Door prizes
(12:35PM – Brian Jacobs: How To Make Money In the Current Market)
- 1:25 p.m. Steel Dynamics – Keith Busse
- 2:10 p.m. PNM Resources – Lisa Rister
- 2:55 p.m. Muhlenkamp: Investing: Where To Look, What To Pay
- 3:42 p.m. Portfolio Prizes/Grand Prize/Close



NYSE: SFY

BETTERINVESTING Corporate Member

Swift Energy Company is an independent oil and natural gas company engaged in the development, exploration, acquisition, and operation of oil and gas properties with a focus in the United States on onshore and inland water areas of the Louisiana and Texas Gulf coast and focus in New Zealand on the north island's Taranaki Basin. The Company was founded in 1979 and has its principal headquarters in Houston, Texas.

Linda Hagerman serves as Director of Funds Management and Administrator, Investor Relations Retail Division for Swift Energy Company. She reports to Scott Espenshade, Director of Corporate Development. Ms. Hagerman joined Swift Energy Marketing Company on June 25, 1991 as Vice President of Due Diligence & Marketing Administration. Prior to joining Swift Energy Marketing Company, she worked for V.J. McGuinness Company from 1987 to 1991. Before that, she worked for Swift Energy Company, having been employed by Swift since it was organized in 1979.



NYSE: AFL

BETTERINVESTING Corporate Member

Our Philosophy - Mission

To combine innovative strategic marketing with quality products and services at competitive prices to provide the best insurance value for consumers.



Delia H. Moore - Manager, Investor Relations

Delia Moore graduated from Columbus State University with a Bachelor's of Business Administration in accounting and earned a Master's Degree in accounting from Auburn University. Before joining Aflac in 2003 as a supervisor in Policy Service, Delia performed in various leadership capacities at major Fortune 500 companies such as AT&T, Citibank, and TSYS. As manager of Investor Relations, she is responsible for overseeing the retail investing activities at Aflac, including educating both the individual and broker investment community on Aflac's financial performance.

How is Your Club Portfolio Positioned for the Future?

The 2006 Investors Fair provides a chance to have your club portfolio evaluated using the BI/NAIC criteria. Each stock is evaluated to determine its Quality, Value and Safety. Quality indicates if the stock represents a good company; Value indicates if the stock is selling at a good price; Safety indicates the financial strength of the company.

Clubs are encouraged to submit their portfolio for this year's Portfolio Contest even if your portfolio is down over the past few years. Submission of a portfolio adds to the database of clubs in Central Indiana. One of the most important pieces of information generated by the club contest is to see what stocks the clubs have bought in the last year and in this past quarter.

Entry forms for this year's Club Portfolio Evaluation/Prizes were mailed to each Club Contact at the end of August. If your club did not get an entry form or you need other information, contact Mary Becker at < maryb46239@comcast.net >

GRAND DOOR PRIZE

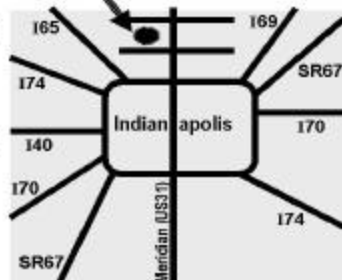
A portable DVD player will be given as the Grand Door Prize. The drawing will be at 3:42PM. To win, you must fill out the entry form, which you will be given when you arrive.

You must be present to win!



DIRECTIONS TO THE RITZ CHARLES

I-465 to N. Meridian exit;
head north on Meridian St.
- about 2.5 miles - to 126th St.;
turn left at light, then take the
FIRST left (frontage road) and
follow it to the Ritz Charles,
12156 N. Meridian St, Carmel



**Ritz Charles Conference Center
12156 North Meridian Street, Carmel, Indiana**

WORKSHOPS

Handouts for ALL workshops will be given to each attendant at this year's Investors Fair!

Session #1:

- * Delia Moore & Ken Kern: SSG Presentation
- * Linda Hagerman: Overview of the Independent Oil & Gas Industry
- * John Molskness: The Schwab Approach to Equity Ratings

Session #2:

- * Fred Warner: Perspectives on Corporate Investor Relations
- * Keith Stucker: More on Exchange Traded Funds
- * Charles Barker: Online Club Accounting

Session #3:

Brian Jacobs: Investing – Where To Look, What To Pay

The chapter Board of Directors thanks our Presenting and Keynote companies for their sponsorship of this Investors Fair and for their special assistance with these workshops. Thank you also to Board members Charles Barker and Ken Kern for their extra help with the workshops.

We also thank Keith Stucker, senior VP/Financial Consultant at RBC Dain Rauscher (Div Of Royal Bank of Canada), and John Molskness, VP/Financial Consultant at Charles Schwab & Co., Inc , for volunteering to lead their respective workshops. Their contact information:

Keith: 317-810-2167, keith.stucker@rbcdain.com

John: 317-844-3437, John.Molskness@schwab.com

WE NEED YOUR HELP!

We need your help in determining how we can best serve your interests in the vast world of investing.

On the bottom of Page 4 you will find a short (3 question) questionnaire. Please fill it out and mail it in to Central Indiana Chapter, P.O. Box 19779, Indianapolis, IN 46219-0779, or you can E-Mail it to any of the Directors on Page 8.

Some of the things we do offer are:

1. Meet with a group of people interested in forming a club;
2. Club visits:
 - a. On any particular subject
 - b. Educational discussion
 - c. Class for just the club
 - d. Problem solving

3. Open classes

4. Speakers

We would really appreciate the help anyone can give us.

Please contact anyone on the Board.

We are an all-volunteer group of people who come together to make investing a little simpler for everyone. Our time is yours but all out-of-pocket expenses are to be reimbursed by the requesting group/groups.

CALENDAR OF EVENTS

Stock Study Course description: The registration fee includes the BI tools you will be using and various other materials. You will need to bring a pencil (some colored, if possible), a ruler, paper to take notes and a calculator. This is a hands-on class (not a lecture class), which will help new investors become familiar with and long-term investors hone their skills with the Stock Check List, Stock Selection Guide, Stock Comparison Guide, Portfolio Management Guide, and the Portfolio Evaluation Review Technique. One must attend ALL sessions of a specific class to benefit from the class because the next day is a continuation from the day before. A complimentary copy of "Starting and Running a Profitable Investment Club" will be given to those who attend all sessions.

↴ ↴ **Send ALL registrations and checks (payable to Central Indiana Chapter) to Central Indiana Chapter BI, P.O. Box 19779, Indianapolis, IN 46219-0779.**

OCTOBER 28, SATURDAY – ADVANCED STOCK STUDY AND JUDGMENT

Time: 9:00 a.m. – 4:00 p.m.

Location: All Souls Unitarian Church, 5805 East 56th Street, Indianapolis, IN

Cost: \$40 per member and \$50 per non member. After due date October 21, 2006 \$50/60

See description for Stock Study Class above. Call Charles Barker at 317-844-7022 or email ckbarker@prodigy.net

NOVEMBER 4, SATURDAY – CASH FLOW AND ANNUAL REPORT

Time: 9:00 a.m. – 12 noon

Location: All Souls Unitarian Church, 5805 East 56th Street, Indianapolis, IN

Cost: \$20 per member and non member. After due date October 28, 2006 \$25.

Description: This program will help you to read and understand a cash flow statement and an annual report. For more information, contact Ken Kern at 317-357-4903 or email at kenkern@webtv.net.

↴ ↴ ↴ **If staying for the 1:00 p.m. Mutual Funds Basics, the cost will be \$45 for the day. Lunch included.**

NOVEMBER 4, SATURDAY – MUTUAL FUNDS BASIC

Time: 1:00 p.m. – 4:30 p.m.

Location: All Souls Unitarian Church, 5805 East 56th Street, Indianapolis, IN

Cost: \$20 per member and non-member if postmarked by October 28, 2006. After due date \$25.

Information: This program teaches one the very basic information regarding mutual funds and tools for helping learners to make informed decisions. More information available from Roger Brouse at 317-535-7244 or rlbrouse@insightbb.com

NOVEMBER 11, SATURDAY, - 25TH ANNUAL INVESTOR'S FAIR

Time: 8:30 a.m. – 3:45 p.m.

Location: Rtiz Charles in Carmel

Cost: \$40.00 per member and \$45.00 per non-member

Information known to date: Presenter and Luncheon Keynoter: Brian

Jacobs, Equity Analyst, Muhlenkamp & Company, and Presenting Companies: Delphia Moore, AFLAC, Inc., For more information, contact Bob Butz at 765-474-4749 or rbutz1@insightbb.com

NOVEMBER 13, MONDAY – HOW TO READ AN ANNUAL REPORT

Time: 7:00 p.m. – 9:00 p.m.

Location: Tippecanoe County Extension Office, 3150 Sagamore Parkway South, Lafayette, IN

Cost: \$10 per member and non member

Information: Call Bob Butz at 765-474-4749 or email rbutz1@insightbb.com

DECEMBER 2, SATURDAY – CLUB TREASURER'S WORKSHOP

Time: 9:30 a.m. – 3:30 p.m.

Location: All Souls Unitarian Church, 5805 East 56th Street, Indianapolis, IN

Cost: \$25 member \$35 non-member before January 28, 2006. After due date \$35/45. Lunch included

Information: This workshop is intended for new and seasoned club treasurers who desire a better understanding of the unit accounting method and of BI club treasurer's software. It will also cover year-end procedures, tax printer, online accounting, and the new version (CA3). For information, call Charles Barker at 317-844-7022 or ckbarker@prodigy.net

JANUARY 27, 2007, SATURDAY – CENTRAL INDIANA CHAPTER – BI ANNUAL MEETING AND FAVORITE STOCK PICKS

Time: 11:00 a.m. – 2:00 p.m.

Location: Irvington Presbyterian Church, 55 Johnson Ave., Indianapolis. (behind parking lot of Irvington Library, corner of Washington and Audubon).

Cost: \$20 for lunch

APRIL 20 & 21, 2007, FRIDAY & SATURDAY – 4TH ANNUAL EDUCATION FORUM: FORUM SPONSOR

Keep these dates open we are still in the planning process.

FEBRUARY 16 & 23, 2007, SATURDAYS – STOCK STUDY COURSE

Time: 9:00 a.m. – 4:00 p.m.

Location: South Side Democratic Club, 1135 Shelby Street (one block south of the Fountain in Fountain Square) Indianapolis.

Cost: \$45 per member and \$55 per non-member. After due date September 16, 2006, \$55/65.

Information: See description for Stock Study Class above. Lunch included both days. For more information, contact Ken Kern at 317-357-4903 or kenkern@webtv.net



NASDAQ: STLD

Steel Dynamics, Inc. (SDI) is a fast-growing and profitable Indiana-based producer of carbon-steel products, based in Fort Wayne. The company's sales, which have grown consistently since its first shipments of steel in 1996, are expected to exceed \$3 billion in 2006 and the company expects to post record profits. With the acquisition of Roanoke Electric Steel Corporation earlier this year, the company now operates five electric-furnace mini-mills. These mills recycle steel scrap to produce new steel products, including flat-rolled steel, structural steel, rail, round steel bars, merchant bars, and light structural shapes. SDI now ranks as the fifth largest producer of carbon steel in the United States.



Keith E. Busse, the principal founder of the company, has served as President and CEO and as a Director since the company's founding in 1993.

Mr. Busse also serves on the board of Tower Financial Corporation and is a trustee of the University of St. Francis and Tri-State University.

He holds a business degree from the University of St. Francis and an MBA from Indiana University.

In 2003, Mr. Busse was awarded the "Sagamore on the Wabash," the most distinguished honor awarded to private citizens in Indiana.



NYSE: PNM
BETTERINVESTING Corporate Member

PNM Resources (NYSE: PNM), an energy holding company based in Albuquerque, N.M., has consolidated operating revenues of \$2.1 billion. Through its subsidiaries, PNM Resources supplies electricity and natural gas to 1.2 million customers in New Mexico and Texas. With generation capacity exceeding 2,800 megawatts, the company serves wholesale electric customers from Texas to Southern California. The PNM Resources board of directors has voted to raise the company's common stock dividend more than 37.5 percent since 2004. For more information, visit PNMResources.com.

Lisa Rister serves as PNM Resources' Executive Director of Investor Relations and Corporate Planning. In this role she is responsible for communications with investors, analysts and financial media. She is also responsible for capital analysis, modeling and forecasting, and asset acquisition analysis. Rister, a Certified Public Accountant, has held a variety of roles at PNM Resources and its subsidiary PNM during her 21 year career with the company.



BOARD OF DIRECTORS

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DIRECTOR:

Ron Frank - rfrank@centralin.betterinvesting.net - 317/844-8105

REGISTRATION FORM

NAME: _____ NAIC NO.: _____

ADDRESS: _____

TELEPHONE(S): _____

EVENT & DATE: _____

PLEASE SEND REGISTRATION AND CHECK (PAYABLE TO CENTRAL INDIANA CHAPTER - BI) TO P.O. BOX 19779, INDIANAPOLIS, IN 46219-0779.

Central Indiana Chapter – NAIC
P.O. Box 19779
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