

Rocky Mountain Chapter NAIC®

www.rmchapter.org

Summer 2003

Dear Chapter Members,

2003 Education Fest

Saturday, September 6, 2003 the NAIC, Rocky Mountain Chapter will be hosting the 2nd Annual Education Fest. The fest will provide you with an excellent opportunity to sharpen your investment skills by providing a full-day filled with fifteen (15) investment education classes ranging from beginning to advanced classes (including computer software classes). These classes will run concurrently on three tracks; Beginning, Intermediate-Advanced, and Computer.

During the lunch period we continue to challenge your mind by inviting one of NAIC's National Computer Directors, Diane Graese to present to you the topic of "Demystifying SEC Documents - 10Q's, 10Ks and other Documents".

In order for our Chapter to accomplish this Education Fest we need your assistance. We need you to make a commitment by registering for the event in a timely manner so that we may be able to honor the contract commitment to our out of town speaker and to the host hotel. Last spring we offered the Education Fest and the Chapter Board received many messages from you indicating your disappointment that the fest was cancelled. The fact is that we had too few registrations within the prescribed registration period to pay for the event. Please register within the Education Fest defined registration period rather than waiting until the last possible moment to make your time and financial commitment so that we can make this fest a success for our regional membership. See enclosed for registration form.

Out-Going Presidents Message

In accordance with the NAIC by-laws, chapter presidents may serve for a maximum of three terms, and I will complete my last term of office this fall. During my tenure as president I have been very fortunate to work with and be supported by a well-informed, energetic and creative Board of Directors. To the Board, I thank you for your time and support. I believe that all organizations are living units and as such it must continue to evolve as people and times change or the organization will not continue to grow.

While serving as Board President, we have implemented several major accomplishments for our Chapter. These include the Education Fest, Club President's Symposium, formalized Chapter Committees, developed Chapter Operating Procedures, developed computer software to evaluate club investment portfolios, developed a joint NAIC/Local Government Investment Education Program, and initiated the Lou Methner Youth Award Program. Also, we merged our Chapter with the Pikes Peak Chapter and changed the chapter name to NAIC Rocky Mountain Chapter to better represent all of the regional membership. This fall we will have a new Chapter President and Board of Directors that will take office. I have great confidence that the new board will continue to grow and improve our chapter in the coming years for our regional membership.

Please allow me to express my sincere gratitude to all of you for allowing me to have a very positive experience while serving you as Chapter President. I look forward to seeing all of you at future chapter functions as I plan to remain a member of our chapter board by serving on committees and teaching classes.

Sincerely,

Gary R. Higbee, President
NAIC, Rocky Mountain Chapter

Rocky Mountain EducationFest 2003

The 2003 Education Fest will be held Saturday, September 6th at the DoubleTree Hotel, 3203 Quebec Street. The hotel is right across the street from the entrance to the old Stapleton Airport.

Registration and a buffet breakfast will start at 7:45 am for all participants. The included list of classes will give you a good idea of what will be presented. The slate of classes will include a full compliment of presentations for the beginner, intermediate and advanced investor.

Diane Graese will be with us for the program as speaker and educator. Diane is a Director and Treasurer of the NAIC® Computer Group Advisory Board and a Director of the Los Vegas Chapter. She has over 20 years experience in the financial services industry in including 8 years at Earnst and Young auditing financial statements which was followed by several years experience as Chief Accounting Officer at a Brokerage Firm.. She has shared her knowledge and experience with NAIC members through presentations at CompuFest and at several regional and local Investor Fairs.

Standard admission is only \$60 per person and includes a handout binder, continental breakfast, buffet lunch and two refreshment breaks. If your registration is received before August 23rd, the fee is reduced to \$50. Those who register at the door or after August 23rd will be charged the full \$60 fee.

September 6th Education Fest Registration Form

Make checks payable to NAIC Rocky Mountain Chapter

Early Registration cut off date:

August 23rd ————— \$50.00

After 23rd Postmark ————— \$60.00

Mail to: NAIC Registrar

P.O. Box 370983

Denver, Colorado 80237

Name _____ Phone _____

Address _____

City _____ State _____ Zip _____

Email address (Print clearly)

Rocky Mountain Chapter 2003 Education Fest

7:45 - 8:25	Registration and Continental Breakfast		
8:25 - 8:55	Corporate Sponsor #1		
9:00 - 9:30	General Session #1: "An Introduction to Financial Statements" by Diane Graese, CFA		
	Beginning/Intermediate	Intermediate/Advanced	Computer
9:40 - 10:30	"Stock Market Basics & Financial Terms" by Carolyn Dickey	"Learning the Preferred Procedure" by Saul Seinberg	"Getting the Most Out of OPS" by Gary Higbee
10:40 - 11:30	"Why Use the SSG" by Hunts Kretsch	"Analyzing Annual Reports" by Diane Graese	"Online Research & Investing" by John Rogers
11:30 - 12:20	"Running a Successful Investment Club" by Emily Holiday and Patty Drever	"Applying Judgment in the SSG" by Axel Sjogren	"Toolkit's Hidden Goodies" by Ken Wood
12:30 - 1:45	Lunch and General Session #2: "Demystifying SEC Documents - 10-Qs, 10-Ks, and Others" by Diane Graese		
1:50 - 2:20	Corporate Sponsor #2		
2:30 - 3:20	"Introduction to Mutual Funds" by Lynn Campbell	"An Introduction to Cash Flow" by Diane Graese	"Mining for Stocks with OPS Data & Prospector Software" by Gary Higbee
3:30 - 4:20	"OPS vs. Value Line: Sorting Out the Differences" by Saul Seinberg	"Using the Stock Comparison Guide Effectively" by John Rogers	"Portfolio Record Keeper: An Investor's Best Friend" by Pat Wood
4:30 - 5:00	Panel Discussion, Wrap Up with Q&A with Diane Graese, Gary Higbee, John Rogers, and Saul Seinberg		

A Book to watch for:

Our Denver Bonnie Biafores' excellent book on the SSG

NAIC is a non-profit organization established in 1951 to aid individuals and investment clubs in investment activities. The Rocky Mountain Chapter is an all-volunteer organization, chartered by NAIC, that provides area services within our region

Go to www.better-investing.org to find out a great deal more about what may be offered to you.

Important date approaching:

October 31st—November 2nd, 2003
Better Investing National Convention
Norfolk, Virginia

Among the speakers: Ralph Acampora & Tom Gardner (one of the Motley Fools)

Proposed Fall Education Classes

- Youth Inverting Part 1 Youth Investing Part II
- 101** How to Start a Club & Keep It Going **102** Investment Basics Intro
- 120 NEW:** Mutual Funds **201** 10-Hr Beginning SSG
- 202** How to use Judgement on the SSG **203** Portfolio Management
- 204** When to hold'em & when to fold'em **301** Beginning Toolkit
- 302** Advanced Toolkit **303** Beginning Stock Analyst
- 304** Advanced Sock Analyst **305** Stock Screens
- 309 NEW:** Special Topics **402** Club Accounting—Computerized
- 403** Year-end Closeout of Club Books

For up-to-the-minute class information and downloadable registration forms, please check out our website: www.rmchapter.org

Please register early!! Classes with less than ten registrants are likely to be Canceled.

To enroll for a class, you must print first print the form

Tips for Using OPS Data with Toolkit

In order to provide more timely OPS data, NAIC is now updating their Database with preliminary company news release data rather than waiting until the company has filed with the SEC. Therefore, when you do your monthly File/Update Companies operation, be sure to select "Full" update rather than "Changes Only". This will insure that any later available final data will replace any preliminary date. Full update does not affect any judgment you have applied. Note, when you do a File/Update Companies operation, the current price for the stocks) is not updated even though the date on the Basic Data Screen will indicate the current date. You will also need to do a "Update Prices". Also, "Update Price" does not update the 52 week high and low prices. When you are analyzing a stock, click on the Internet icon in the LOWER toolbar and then select "*Yahoo Company Finance Price Quote" and you will see "52 wk Range" for the stock on the left side of the screen. Transfer those numbers to the Basic Data Screen.

Rocky Mountain NAIC CHAPTER

Semi-Annual Breakfast

Training & Round-Table

September 27, 2003

Indian Tree Golf Club House, 7555 Wadsworth Blvd., Arvada, Co.

8:00 – 8:15: Sign-in.

8:15 – 8:45: Breakfast – buffet style.

Review of the Class Training Schedule – John Rogers.

Youth Investing – Steve Martin

8:45 – 9:15: **Annual Meeting** - Gary Higbee

- Call to Order
- Welcome
- Verification of required attendance
- Minutes of the September 29, 2002 Annual Meeting
 - Treasurer Report
 - Introduction of Chapter Directors
 - Election of Chapter Directors

Nominations from the floor – Pat Wood

Voting on Director Candidates – Pat Wood

9:15 – 10:15: Nuts & Bolts of Growth Stock Investing - Jason McBride, Senior Financial Consultant for Presidential Brokerage

10:15 – 10:45: Two, 15 minute Round-Table Question and Answer sessions.

10:45 - 11:00: Election Results - Gary Higbee

Topics for discussion/New action items

Annual Meeting Adjournment

Southern Region Club Presidents' Breakfast

The Denver Chapter will host a free breakfast symposium for southern region club presidents or their representative, from 8:00am to Noon, **Saturday, August 23rd** at the [Valley Hi Municipal Golf Course](#) in Colorado Springs. The southern region includes all NAIC investment clubs south of Castle Rock and within the Rocky Mountain Chapter boundaries. The purpose of the symposium is to better communications between the Rocky Mountain Chapter and the investment clubs in the chapter's southern region so as to meet club needs for investor education leading to improved investing success. The breakfast also presents a great opportunity to meet other club presidents to exchange ideas and share experiences, problems, and solutions. Postcard invitations will be sent to all club contacts who are asked to pass along to their club president.

Tentative Agenda and Schedule

- 8:00am - Sign-in and complete survey
- 8:30am - Breakfast - turn-in completed survey
- 9:00am - Introductory Remarks by the Chapter President
- 9:15am - "A Method for All Seasons - the NAIC Approach to Profitable Investing"
- 10:15am - Preliminary Summary of Survey Results
- 10:30am - Focused Forum Discussion: "Working Together for Club Success"

11:45am - Concluding and Summary Remarks by the Chapter President

One of the main features of the event will a rather comprehensive survey the attendees are asked to complete. The data from the survey will be compiled and examined and a report prepared and presented to the chapter board of directors. The results will be used to formulate our upcoming class schedules and to update our class materials. **The report will be made available to all attendees who submit an e-mail address.**

*** A Club Presidents' Breakfast will be hosted for the presidents of clubs in the northern region later this year. ***

Rocky Mountain Chapter Announcements

The Rocky Mountain Chapter has established three Announcement Lists. The purpose of these Lists is to provide a means for the Chapter to advise members via email of upcoming local NAIC events. One List for our northern region, which is defined as Boulder, Louisville, Brighton and north to southeastern Wyoming and western to Steamboat Springs. One List for the central region, which is defined as the Denver metropolitan area. And one List for our southern region, which is defined as Castle Rock and south to the Colorado border and West to Pagosa Springs.

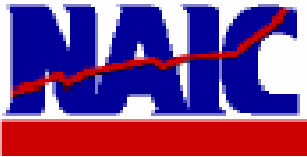
All NAIC members in these areas are encouraged to join one or more of these lists in order to stay informed of your Chapter's activities.

To insure privacy for our members, the following procedure is required in order for members to subscribe to these Lists. Go to one or more of the below web sites and enter your e-mail address and name and then click on "Join". Subsequently, you will receive an e-mail message from the List Manager. You must then reply to this message to confirm that you wish to subscribe to the List.

<http://lists.better-investing.org/cgi-bin/lyris.pl?enter=rmchapter-naic-north>

<http://lists.better-investing.org/cgi-bin/lyris.pl?enter=rmcentral-naic-news>

<http://lists.better-investing.org/cgi-bin/lyris.pl?enter=rmsouth-naic-news>



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