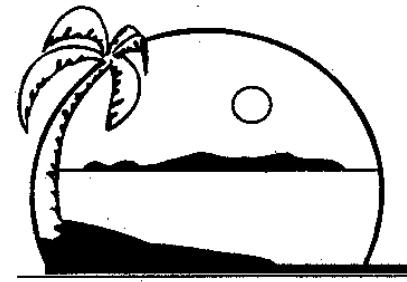


NATIONAL ASSOCIATION OF INVESTORS CORPORATION
CHANNEL ISLANDS CHAPTER k-94
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CHANNEL ISLANDS CHAPTER, NAIC* NEWSLETTER

*National Association of Investors Corporation

Box 3418, Camarillo, CA 93011

Vol. 8 - Winter 2005

CIC MISSION STATEMENT

To facilitate investment educational opportunities for individuals and clubs within Ventura and Santa Barbara counties.

2005 CIC ANNUAL MEETING: The Channel Island Chapter's annual meeting is scheduled for January 22, 8:00 am to 12:30 pm, at Ventura College. Seating will be limited, so register as soon as possible. Volunteer director Vera Jashni is working hard to make this a memorable and informative event. The format for this year's event will be a Roundtable. Attendees will get to choose from 16 different topics that cater to investors at all levels, from beginner to advanced. We are also proud to announce that our main speaker will be Hugh McManus.



HUGH McMANUS serves as president of the NIA Advisory Board for the NAIC. He is a highly regarded and charismatic NAIC instructor with many years of investing experience using NAIC principles. In his private life, Hugh is vice president for sales and marketing at a growing southern California high-tech company. Trained in business and chemistry, he has extensive experience working in the pharmaceutical and biotech industry. Hugh holds a PhD in physical chemistry from the University of Notre Dame and an MBA from the University of Houston.

Please use the form on page 2 or go to www.better-investing.org/chapters/channel.html to register. For assistance, you can call (805) 987-0196 or email us at cic-naic@better-investing.org.

President's Message

I trust that you will agree that Channel Islands Chapter members were truly blessed in 2004. Many local Edward Jones representatives sponsored a one-year subscription to the Pacific Coast Business Times for over 1,000 of our members in Ventura and Santa Barbara counties. What a generous indication of their commitment to investor education! If you know a representative of Edward Jones, please be sure to thank them.

This sponsorship would not have happened without the efforts of Henry Dubroff, editor and publisher of the Pacific Coast Business Times. He and his staff have been invaluable friends to CIC and NAIC. Indeed, our partnership with PCBT has been a blessing, and we look forward to working with them in 2005.

Five CIC Board members attended the 2004 NAIC Conference in Phoenix in early November. Our own Carol Haverty (also on the NIA Board) was responsible for the education component, and the classes were comprehensive and well received. We'll be passing along what we gleaned in our classes and at our events. It was also exciting to meet company representatives at the business expo.

CIC's first event in 2005 is our Roundtable Topics and annual meeting on January 22. It will again be held at the Ventura College cafeteria. Please be sure to register early to get the best discount. Groups even receive a greater discount, making it more affordable for clubs to attend. The registration form will appear as an ad in the Pacific Coast Business Times and on another page in this newsletter. We have commitments from several NIA Board members to attend and moderate table topics. We do have a couple of surprises planned as well.

The 2005 education calendar also appears in this newsletter. Please save it for your future reference. We greatly appreciate your pre-registration for classes so the instructors can plan accordingly.

We wish you and yours a safe and happy holiday season. Channel Islands Chapter directors and volunteers remain committed to present opportunities for you to learn, invest, and prosper in 2005 and beyond.

Sherry Cole, President

CompuFest® 2005

A Focus on Education, CompuFest® 2005 will be held June 17-19, 2005, at the Adam's Mark Hotel in Buffalo, NY. Presented each year in a different city by the NAIC Computer Group Advisory Board, the two-and-a-half day conference focuses on computerized investing -- and may be one of the best and most cost-effective ways to increase your financial knowledge.

Each year, the Computer Group designs a well-rounded program of seminars and hands-on training. The Computer Group makes special efforts to reach out to investors at all levels, from beginners to experts. Special programs, such as the Newbies track for investing neophytes and a Family Youth program for young investors, help NAIC to reach out to new audiences.

Developers of NAIC's software are always in attendance to demonstrate new versions of their programs, along with guest speakers and corporate speakers. CompuFest® is the only national NAIC event to feature a Computer Lab, where attendees get hands-on opportunities to use NAIC software programs for the first time, visit new Web sites, or try out tips they've just learned.



Investment Education Since 1951
www.better-investing.org

CHANNEL ISLANDS CHAPTER

Investors' Roundtable Topics and Annual Meeting: January 22, 2005

Group rate until Dec. 31:

Group of 5 or more is \$25 per person

Individuals: \$30 each until Dec. 31

After December 31: \$35 each for all registrants

At the door: \$40

Annual Meeting: No Charge (8:30 – 9:15 AM)

Seating limited; please register early!

PLACE: Ventura College Cafeteria
4667 Telegraph Road, Ventura, CA

DATE: January 22, 2005

TIME: 8:00 AM TO 12:30 PM

ROUNDTABLE TOPICS:

- _____ 1. The Six Biggest Mistakes that Investors & Investment Clubs Make
- _____ 2. Investing in Local Companies Using the Pacific Coast Business Times
- _____ 3. Investment Outlook for 2005
- _____ 4. How to Read an Annual Report
- _____ 5. Pearls Found in PERT
- _____ 6. Annual Review of Your Portfolio
- _____ 7. Invest Regularly: Bore Yourself into Prosperity
- _____ 8. Why have a Club Visit?
- _____ 9. Preferred Procedure Secrets
- _____ 10. How's Your Judgment?
- _____ 11. Finding Gold Nuggets in Value Line
- _____ 12. When to Sell
- _____ 13. Online Premium Services
- _____ 14. Mutual Funds and 401k Accounts
- _____ 15. Using the Computer to Screen for Stocks
- _____ 16. Become a Successful Long-term Investor or How to Double Your Money in 5 Years

REGISTER NOW to ensure your choice of topics!

You will be able to attend three topics of your choice. Registration is on a first-come, first-serve basis. Please choose the topics you'd like to attend in order of preference.

First Choice # _____ Second Choice # _____ Third Choice # _____ Fourth Choice # _____

Name _____ NAIC Member # _____

Address _____ City _____ State _____ Zip _____

Phone (____) _____ E-mail _____

Groups: complete registration form for each member and mail together with checks. Please e-mail me notices of educational events _____

Please complete the registration form, enclose your check and mail to:

NAIC – CIC, P. O. Box 3418, Camarillo, CA 93011-3418

If you have any questions, please call (805) 482-6144 or e-mail cic-naic@better-investing.org

NATIONAL ASSOCIATION OF INVESTMENT CLUBS CHANNEL ISLANDS CHAPTER CALENDAR 2005

- Jan 22CIC NAIC Roundtable and Annual Meeting, Ventura College, 8:00 am – 12:30 pm, \$35 (\$40 at the door).
- Feb 5Treasurer's Workshop, Barry's Automotive, Camarillo, Time: TBA, \$20.00.
- Mar 12Researching Stocks on the Internet, Santa Barbara, Time: TBA, \$30.00.
- Apr 16Toolkit 5, Barry's Automotive, Camarillo, Time: TBA, \$30.00.
- May 14SSG (using computer), Barry's Automotive, Camarillo, Time: TBA, \$30.00.
- Jun 4PERT, Santa Barbara Applied Research, Ventura, Time: TBA, \$30.00. (Class size is limited.)
- Jun 17-19CompuFest (National event), Buffalo, NY
- Jul 23Club Visit, Location and time: TBA, Cost: FREE (Space is limited, pre-registration required).
- Sep 17Managing Your Retirement Account, Barry's Automotive, Camarillo, Time: TBA, \$20.00.
- Oct 15When to Sell, Barry's Automotive, Camarillo, Time: TBA, \$30.00.
- Nov 4-6Better Investing National Convention (National event), Atlanta, GA.

Meetings: Channel Island Chapter Meetings are held the first Tuesday of each month at El Torito in Ventura, 6:30pm. MICCI Meetings are held the third Tuesday of each month at IHOP in Carpeteria, 6:30pm.

Class Registration: Send NAME, ADDRESS, PHONE, EMAIL ADDRESS, CLASS NAME, DATES, AND CHECKS to CIC Education, P.O. Box 3418, Camarillo, CA, 93011. Questions may be addressed to brandbc@aol.com. Please include a self-addressed, stamped envelope (SASE) for confirmation. If you do not send a SASE or email address, you will not be notified that you are registered.

CIC on BI® National Convention 2004

Here are some reflections on the Better Investing National Convention, which was held November 5-7, 2004 in Phoenix, Arizona:

The Better Investing Convention had something for everyone. The workshops and speakers were outstanding. There was a variety of information, something for the new investor and something for the experienced investor. I learned some new techniques that I will share when I become more proficient. One of them is Finding Investing Opportunities in Value Line. Another outstanding feature was the exhibitions. I increase my investing knowledge by speaking with the representatives. In fact they have followed through by sending me additional information.

At times it seemed overwhelming with all of the information, skills to be learned and knowledge. But it was worth every minute I was there. I hope you will plan to attend next year. It will be in Atlanta. Come and have fun learning!

Vera M. Jashni
Director

Since the first convention I attended in Cleveland, in 1996, to the most recent one in Phoenix, AZ, I realized I belong to a great big group of people who are generous with the one thing that is not for sale, their wisdom. They share this with such enthusiasm, and freely, to anyone who asks that one become heady with the overload. The most remarkable thing is they always are humbled that they were fortunate enough to discover NAIC and the methodology that has given them the confidence to invest wisely over the years. It is always amazing that they are the most unpretentious group of people I ever met. Many of them are self-made millionaires who have used the NAIC skills over many decades.

I, too, have benefited from this amazing group and the support and care that comes to me everyday across the miles, on the Internet, by phone, in person. All I have to do is ask. Never am I asked to pay a fee, commission, or anything else monetary.

At this Christmas season when we all count our blessings, and they are abundant, I count the lucky day, for me, for my family, when I discovered this wonderful network of people in NAIC.

Carol Haverty
Director, NIA and CIC