

MID-MICHIGAN MONITOR

Fall/Winter 2005

National Association of Investors Corporation
NAIC®
Mid-Michigan Chapter



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MAKING THE MOST OF YOUR INVESTMENT CLUB EXPERIENCE

A few months ago, an acquaintance described the following experience. At their most recent club meeting, a member presented a company idea which she had researched on Yahoo! and the news services. After hearing her enthusiastic report, the members voted to buy shares of the company.

Another acquaintance chimed in with this experience. One of the members presented a company using the Stock Selection Guide. Only two other members knew how to interpret the SSG so the club relied on the judgment of these three members and decided to purchase shares in the company.

Sound familiar? These clubs are typical of many investment clubs; however, there are ways to make your club more effective and involve more of your members. Help is available to make your club experience more meaningful and your investments more profitable.

First we need to recognize that clubs usually form for several of the following reasons: to learn how to manage their own money; to divide the work; to have a more disciplined approach to investing; to increase buying power or (not the least of these reasons) to experience the friendships formed in a club.

Members often join to learn how to manage their investments. Because members make a small contribution each month, they learn how to invest without risking large amounts of money. The club members can afford to make some mistakes while learning.

Members can also do more in-depth research if they

can divide the work and each focus on one or two stocks rather than every stock in the portfolio. Let's face it, many members have full-time jobs or other time-consuming responsibilities and cannot devote the time required to follow a complete portfolio. However, a small time commitment each month in addition to the club meeting is often adequate to follow one or two companies.

Many people join a club to develop a disciplined approach to investing. Belonging to a club forces the members to invest a small amount each month rather than only investing when extra money is available in the family budget or when a larger pool of cash has been saved.

Club members can also increase their buying power. Because commissions, profits and losses are spread over the entire club membership, individual members are able to share them. Club members can increase their buying power by pooling money to allow for purchase of larger blocks of stock. In many cases brokerages require a sizable initial investment, which the club can make from its larger pool of money.

Many members join for the camaraderie of the group. A club should be an enjoyable social, as well as a business, experience. (continued on page 4)

**...only three members
could interpret the SSG,
so the club relied on their
judgment...**

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STOCKPICKERS' BREAKFAST AND PROGRAM SCHEDULED FOR NOVEMBER 12

Join us for the 3rd Annual Stockpickers' Event on November 12th at the DoubleTree Hotel in Bay City. We will be returning to our original format this year, which will include a breakfast and program in the morning.

The Stockpickers' program will include presentation of awards as well as "Let's Tune It Up!!" by Ken Kavula. Ken will look at the portfolio of the winning club as well as some of the other portfolios in the contest with an eye to NAIC philosophy and methods. Ken will be using the same methods he uses when he looks at a club's portfolio, so this will give you some insight as to how a Portfolio Tune-Up might work for your club. Register by November 2 and pay \$15 per person. If more than one person attends from your club, you will also receive one free registration!

8:30 am	Registration begins
8:45-9:30	Buffet Breakfast
9:30-10:00	Awards
10:00-11:30	"Let's Tune It Up!" presented by Ken Kavula
11:30-12:00	Question and Answer Session. Time to get answers to some common club problems.

STOCKPICKERS' CONTEST CONTINUES TO ENJOY SUCCESS

As the Stockpickers' Contest nears the end of the third year, interest is still running high. At the end of July (as this newsletter was being finalized), Little by Little Investment Club from Midland led by a sizable margin. They have nearly a 53% return over their original investment. In second through fifth places respectively, were the Ultra Successful Investment Club from Grand Blanc, the Ten Fifteen Club from Midland, the Midland Jayvestors, and the B & B Investment Club from Saginaw. Twenty-eight of the thirty-six entries were ahead of the Benchmark!

Now is the time to begin to prepare an entry for the October 31st deadline. Make the preparation part of your club's normal activities and treat it as an opportunity to discover new investments. Don't forget that cash prizes are awarded to winners and the odds are excellent -- certainly better than the lottery! Clubs in the contest also receive a monthly update concerning contestant rankings. Remember, you can't win one of the cash prizes if you don't enter! Let's hit fifty entries for next year's contest.

Send registration form to Natalie Kavula, 7076 Birchwood Drive, Mt. Morris, MI 48458 810-640-2231
nkavula1@comcast.net

Make checks payable to NAIC Mid-Michigan Chapter.

STOCKPICKERS' BREAKFAST AND PROGRAM "LET'S TUNE IT UP!!"
DoubleTree Hotel and Conference Center, Bay City (map on page 7)
Saturday, November 12, 2005

Please attach a separate registration form for each registrant.

Name (please print clearly): _____ Club Name _____

Street Address: _____

City: _____ State _____ Zip _____ Phone _____

E-mail (print clearly) _____

This information will not be shared with other groups. Your e-mail address will be used only for confirmation of registration or event cancellation.

Names of all registrants included in this envelope: _____

For registrations postmarked by November 2nd - \$15

____ Number of registrations included in this envelope
____ Number of registrations from club (if different)
____ Number paid registrations
(Each club receives 1 free admission when 2 or more members attend.)
____ Total \$ enclosed

For registrations postmarked after November 2nd - \$18

____ Number of registrations included in this envelope
____ Number of registrations from club (if different)
____ Number paid registrations
(Each club receives 1 free admission when 2 or more members attend.)
____ Total \$ enclosed

ATTENTION STOCKPICKERS!
BUILD A PORTFOLIO AND WIN CASH FOR YOUR STOCK CLUB!
ENTER THE MID-MICHIGAN STOCKPICKERS' CONTEST NOW!

ALL ENTRIES MUST BE POSTMARKED BY OCTOBER 31, 2005

Here are the RULES:

1. Your Mid-Michigan Chapter Club has \$100,000 to invest in a portfolio of up to 15 stocks.
2. Portfolio valuations begin on November 1, 2005 and run through October 31, 2006.
3. All stocks must be listed in *Value Line* or *Value Line-Small and Mid-Cap Edition* as of 8/16/05 and be trading at a minimum value of \$5.00 per share at the close of trading on 8/16/05.
4. All portfolios must contain a minimum of 5 stocks with no single stock making up more than 50% of the total investment.
5. Each Mid-Michigan Chapter club is allowed one entry.
- 6.. The contest will proceed if the Mid-Michigan Chapter receives a minimum of 20 entries.
7. Prizes will be \$300 (first place), \$200 (second place) and \$100 (third place) and will be awarded at the Mid-Michigan Stockpickers' Breakfast in November, 2006.
8. The winning portfolios will be based entirely on stock price appreciation. Dividends will not be added to the portfolio total.
9. Numbers of shares purchased or resulting from a split or spin-off will be rounded to the nearest hundredth of a share.
10. Clubs will be allowed to trade at 3 points during the contest. The dates and method of placing trades will be communicated to the entrants during November, 2005.
11. To enter, you must use the form (or an exact copy) at the bottom of this page or the form sent directly to your club contact.
12. To win, your club must be a member of Mid-Michigan Chapter throughout the contest period (now through 10/31/2006).
13. Mail entries to: Ken Kavula, Mid-Michigan Chapter, 7076 Birchwood Drive, Mt. Morris, MI 48458.

CLUB STOCK PORTFOLIO CONTEST FORM

Club name _____ NAIC Club number _____
 (Number directly above Name on BI magazine label)

Club Contact: _____

Contact Address _____ City _____ Zip _____

Contact phone _____ Contact e-mail _____

Stock Name	Ticker	Total Dollar Amount
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____
6. _____	_____	_____
7. _____	_____	_____
8. _____	_____	_____
9. _____	_____	_____
10. _____	_____	_____
11. _____	_____	_____
12. _____	_____	_____
13. _____	_____	_____
14. _____	_____	_____
15. _____	_____	_____

Ask yourself some questions. Are you and your other club members actively participating in choosing good companies for investment? Are the companies earning you money? Are you learning about investing? Are you helping to educate each other? Are you having a good time?

On a more personal level....when was the last time you presented a company idea or an SSG? Do you understand the Stock Selection Guide? When did you last volunteer to make an educational presentation or to be an officer? What are you contributing to make the club meeting satisfying and enjoyable?

MAKING A CHANGE

1. *Encourage regular attendance.* Active involvement is important to successful investing. Clubs that subscribe to the theory "Buy and Forget" have much lower returns than those who actively follow their investments. Most members should be able to participate fully by attending one meeting a month and spending one hour a month following or researching a company. Members who attend regularly also better understand the club philosophy and make more educated decisions. You probably know from your own experience that involvement in clubs of almost any kind, not just investment clubs, is improved by regular attendance at meetings and full participation.

2. *Involve members in club education.* Not every member needs to be able to complete a Stock Selection Guide, but every member needs to know how to read and interpret it. There are a number of ways to run an educational program. You can use the NAIC Stock Selection Handbook as a source for regular education. For ideas on how to do this, see the Chapter website for the Study Guide prepared by the Mid-Michigan Chapter. (www.better-investing.org. On the main page of the site click "Complete Chapter Listing", scroll down to Michigan and click on "Mid-Michigan", then "Featured Articles"/"Some Ideas for Structuring Your Club's Educational Presentations".) You can also plan to attend a Stock Selection Guide class to learn how to interpret the SSG (see below) or have a club class for all club members at your location (see page 6).

Your club can arrange a free club visit...

3. *Share with other clubs.* A good way to develop your club is to attend events with other clubs from your area to discuss common concerns. You might bring a group to the Mid-Michigan Model Club meeting (page 6) or attend the Stockpickers' Breakfast and Program which will also include a Q & A period for clubs (page 2). This is a great opportunity to share your common experiences.

4. *Arrange a free club visit.* If you are in the early years of your club, you might just like to have a Chapter Director visit your club meeting to talk over problems or questions developed by your club. The visit is absolutely free and you can discuss issues that your club is encountering. You will probably find that other clubs share many of the same concerns. Chapter directors are all volunteers with club experience and they are here to help you. Contact Ken Kavula 810-640-2231 to arrange a visit.

5. *Arrange a Portfolio Tune-Up.* If you have developed a portfolio, you might want to arrange a Portfolio Tune-Up. If you are uncertain whether this type of program would benefit your club, you might want to attend the Stockpickers' Breakfast and program in November. The program this year will feature a Portfolio Tune-up

of the winning contest portfolio and will be presented in the same way a Portfolio Tune-Up would be presented at your club meeting. The process may be less threatening than you think. (See page 6 for information.) You don't have to be in the Stockpickers' Contest to attend the Breakfast. Everybody's welcome. The Breakfast isn't just for clubs. Individual Investors are welcome too!

6. *Define your philosophy.* Make sure your club members have a common philosophy. No one requires that you follow the NAIC guidelines, but your investment decisions will be much easier if you are all "on the same page".

7. *Have some fun, but don't make it all fun.* Consider your club as a business (since it is) and remember that you may one day have investments of a substantial size. The time to set the pattern for future years is now. Does this mean you can't still have fun? Of course not. One of the best things about an investment club can be making new friends and sharing experiences, but don't let the main purpose of your meeting be the refreshments.

WORKSHOP

WORKSHOP READING AND INTERPRETING THE STOCK SELECTION GUIDE

Thursday, September 22 and 29, Midland

This two-part workshop is designed to teach the beginning or intermediate investor how to read and interpret the basic NAIC tool *The Stock Selection Guide*. The course does not include manual completion of the SSG, so the primary focus of the class will be stock evaluation and analysis. It is designed for investors who wish to learn more about reading an SSG, make better use of the SSG for evaluations or will use a computer program such as "Toolkit" to create SSGs. Topics include basic NAIC philosophy, interpreting information from Value Line, interpretation of the five sections of the SSG, evaluation of stocks using the Toolkit, and comparing stocks to one other. This course includes a copy of either the "NAIC Stock Selection Handbook" or the "NAIC Official Guide- Introduction to Successful Investing".

(Location, time and cost information on page 5,
registration form page 7)

WORKSHOP TASKS FOR TREASURERS

Tuesday, December 6, Genesee, northeast of Flint

This class will cover the basic tasks and responsibilities for a typical treasurer in an NAIC investment club, as well as closing the books, preparation of tax forms and tasks that occur occasionally such as withdrawal of members. Time will be left at the end of the class for specific questions concerning club accounting,

(Location, time and cost information on page 5,
registration form page 7)

E-Mail Notices of Events

Do you often misplace your newsletter? Consider signing up for free monthly updates of Mid-Michigan classes and events. Here's how to do it. Just send your e-mail address and a brief statement "Please add me to your e-mail notification list" to Natalie Kavula nkavula1@comcast.net. You may unsubscribe easily if you wish.

Mid-Michigan Chapter Schedule of Events

(All maps on page 7)

SEPTEMBER

Model Club

Monday, September 19, 7pm, Bridgeport High School Library, Bridgeport, Free, Description page 6

Stock Selection Guide

Thursday, September 22 and September 29, (2-part class), 6-9 pm, Chippewa Nature Center, Midland. \$30

Registration form page 7, Description page 4. PREREGISTRATION IS REQUIRED.

Registration deadline: September 15 (Classes with fewer than 12 registrations by the deadline may be cancelled.)

Stock Forum North

Monday, September 26, 7pm Grace A. Dow Library, Midland, Free, Description page 6

OCTOBER

Stock Forum South

Monday, October 3, 6:30pm, Grand Blanc/McFarlan Library, Grand Blanc, south of Flint, Free, Description page 6

Model Club

Monday, October 17, 7pm Bridgeport High School Library, Bridgeport, Free, Description page 6

Stock Forum North

Monday October 24, 7 pm Grace A. Dow Library, Midland, Free, Description page 6

NOVEMBER

Stock Forum South

Monday, November 7, 6:30 pm, Grand Blanc/McFarlan Library, Grand Blanc, south of Flint, Free, Description page 6

Stockpickers Breakfast

Saturday, November 12, 8:45-noon, DoubleTree Hotel and Conference Center, Bay City, \$15, Description and registration form page 2
(\$15 for registrations postmarked by November 2; \$18 for registrations postmarked after November 2)

Model Club

Monday, November 21, 7pm Bridgeport High School Library, Bridgeport, Free, Description page 6

Stock Forum North

Monday, November 28, 7 pm Grace A. Dow Library, Midland, Free, Description page 6

DECEMBER

Stock Forum South

Monday, December 5, 6:30 pm, Grand Blanc/McFarlan Library, Grand Blanc, south of Flint, Free, Description page 6

“Tasks for Treasurers” Treasurers’ Workshop

Tuesday, December 6, 7-9pm, \$15, Genesee High School, Genesee, northeast of Flint, Description page 4,
Registration form page 7, PREREGISTRATION IS REQUIRED, Registration deadline: November 29

Model Club

Monday, December 19, 7pm Bridgeport High School Library, Bridgeport, Free, Description page 6

CONTACTS FOR THESE PROGRAMS

Model Club: Ken Kavula 810-640-2231, kkavula1@comcast.net

Stock Forum South: Natalie Kavula 810-640-2231 nkavula1@comcast.net

Stock Forum North: Ron Graunke graunkes@aol.com

Stock Selection Guide and Treasurers’ Workshops: Program information Ken Kavula kkavula1@comcast.net;

Registration: Reinhild Bednarski rdbednar@yahoo.com

Stockpickers’ Breakfast; Natalie Kavula 810-640-2231, nkavula1@comcast.net

CLUB CORNER

CLASSES AVAILABLE TO CLUBS

If you would like to have all of your club members attend classes together, you may want to consider using our popular approach to club education. For more information about bringing a class to your club, contact Ken Kavula at 810-640-2231 (e-mail kkavula1@comcast.net).

How many participants are required? A minimum of 15 participants (or payment for 15 participants) at the cost listed for each class.

What classes are available to your clubs? The following classes are available to clubs. Descriptions of these classes are available at our website or by calling Ken Kavula 810-640-2231 (kkavula1@comcast.net).

Reading and Interpreting the Stock Selection Guide \$30 per member (5-6 hours)

When to Sell \$18 per member (2 hours)

Quality, Diversity and Your Portfolio \$18 per member (2 hours)

How to Read an Annual Report \$18 per member (2 hours)

Evaluating Banks and Financial Institutions \$18 per member, (2 hours)

NAIC Lite: Introduction to NAIC Philosophy and the Stock Market \$5 per member, (2 hours)

What are your responsibilities? You will be responsible for reserving a room with tables, a screen and a table for the computer and projector. Mid-Michigan Chapter will provide the teacher, handouts/booklets and audiovisual equipment, except a screen.

PORTFOLIO TUNE-UPS

For \$5 per club member (**minimum** \$50) we will evaluate your portfolio and send someone well-versed in NAIC philosophy and methods to your meeting to discuss your holdings. We will use the Toolkit 5 software along with our own laptop computer and projector to aid in the discussion. Your only obligation is to provide a screen or a light-colored blank or white wall for our projector and, of course, a list of your portfolio holdings. Contact Ken Kavula (810-640-2231 or kkavula1@comcast.net) for more information.

FREE PROGRAMS

STOCK FORUM NORTH

Participants plan the programs, including programs of interest to computer investors and group evaluations of SSGs prepared by members using the Toolkit. *Stock Forum North meets at 7 pm, 4th Monday of the month, (September 26, October 24, November 28) at Grace A. Dow Library in Midland (map page 7). For information e-mail Ron Graunke (graunkes@aol.com) or go to the chapter website (see back of newsletter). To be added to the Computer Group e-mail notification list, send Ron Graunke your e-mail address.*

STOCK FORUM SOUTH

This group meets to analyze the Better Investing Magazine Stock to Study for the Month and its competitors. Participant-generated topics will be discussed as well as group evaluations of SSGs prepared by participants using the Toolkit. *Stock Forum South meets at 6:30 pm on the first Monday of most months (August 29 due to the Labor Day holiday), October 3, November 7 and December 5 at the Grand Blanc/McFarlan Library (map page 7). Final confirmation of the location for October, November and December had not been received at the time this newsletter went to press. Call or e-mail Natalie Kavula for information 810-640-2231 (nkavula1@comcast.net) or check the chapter website. To add your name to the Stock Forum e-mail notification list, send Natalie your e-mail address.*

MID-MICHIGAN MODEL INVESTMENT CLUB

The NAIC Mid-Michigan Model Investment Club is a functioning investment club which is open for observation. Each month the club holds a regular meeting where partners cope with the same problems that your club might face. The club is made up of a cross section of Mid-Michigan Chapter NAIC members. If your club has questions about operations or record keeping or if you'd just like to watch how another club "does it", then plan to visit the Model Club. *The Mid-Michigan Model Investment Club meets on the 3rd Monday of the Month (September 19, October 17, November 21, December 19 at Bridgeport High School at 7 pm). Map page 7. Because of occasional change of location, you may wish to call Ken Kavula before driving long distances (810-640-2231 or e-mail kkavula1@comcast.net).*

Send workshop registrations to: **Reinhild Bednarski, Registrar**, Mid-Michigan Chapter NAIC, 9162 Washburn, Goodrich, MI 48438 (rdbednar@yahoo.com) Make checks payable to **NAIC Mid-Michigan Chapter**.

“READING AND INTERPRETING THE STOCK SELECTION GUIDE” Registration Form
(See page 4 for description)

Thursday, **September 22 and September 29** (two-part class), Chippewa Nature Center, Midland, 6:00-9pm, **\$30**
Registration deadline: September 15

Your name: _____
 Address: _____
 City: _____ State: _____ Zip Code: _____
 Phone number : _____ E-mail address: _____
 Amount enclosed: _____
 Additional registrants' names: _____

“TASKS FOR TREASURERS“ Workshop Registration Form
(See page 4 for description)

Tuesday, **December 6**, Genesee High School, Genesee, ne of Flint, 7-9pm, **\$15**
Registration deadline: November 29

Your name: _____
 Address: _____
 City: _____ State: _____ Zip Code: _____
 Phone number : _____ E-mail address: _____
 Amount enclosed: _____
 Additional registrants' names: _____

PROGRAM LOCATIONS

GRACE A. DOW PUBLIC LIBRARY MIDLAND

From south: Take Business Route 10 to Eastman Road. Eastman Road continues north as BR 10. Turn left onto W Saint Andrews Rd. The address is 1710 W Saint Andrews Rd.
 From north: From US 10 take the Eastman Rd. exit (BR 10). Turn south. Turn right onto W Saint Andrews Rd.

DOUBLETREE RIVERFRONT HOTEL AND CONFERENCE CENTER

From I75/US23, take exit 162 TO BR 75/MI 25 Proceed east across the river into downtown Bay City. Turn left on Washington Avenue and left again after the Plaza Hotel (formerly the Holiday Inn). There is a parking ramp on the left.

BRIDGEPORT PUBLIC LIBRARY & BRIDGEPORT HS BRIDGEPORT

Exit I-75 at Exit 144 and proceed north on Dixie Highway.
 Bridgeport High School. Turn right onto Bearcat Street (at the light just after Taco Bell).
 Bridgeport Public Library: At State Street turn left onto Williamson Road and go 1.8 miles further..

GRAND BLANC (McFarlan) LIBRARY GRAND BLANC south of Flint

From I-75, take Exit 109, M-54 Dort Hwy. Continue north on Dort Hwy, M-54 for .9 miles. Turn right (east) on E. Grand Blanc Rd. Turn right (south) on S. Saginaw St. Turn left (east) on Perry Rd. and go east for .3 miles to 515 Perry Road. (Or exit at Hill Rd. from 475, turn east on Hill Rd, right on Saginaw and left on Perry Rd.)

GENESEE HIGH SCHOOL GENESEE

Genesee High School is located 1/2 mile south of the intersection of Mt. Morris and Genesee Roads on the west side of Genesee Road across from McDonalds. Turn into the driveway just north of the school gymnasium and park in the lot at the top of the hill. Look for the Genesee High School sign and enter through the 3-door entrance on the north side of the building.

CHIPPEWA NATURE CENTER MIDLAND

From Business Route 10, turn southwest onto Cronkright (a one-way street). Cronkright will turn into Poseyville Rd.. Get in the center lane on Cronkright and go over the bridge (about 3-4 blocks). Turn right onto St. Charles, the first street immediately past the bridge (See the brown sign for Chippewa Nature Center). Stay on St. Charles to Whitman (.1mile); turn left on Whitman. Stay on Whitman (which turns into Pine River Rd.), for 2.8 miles to Badour Road. Turn right on Badour Rd. Chippewa Nature Center is at the end of Badour Rd. Park in the lot for the visitor center and enter through the main doors.

MID-MICHIGAN CHAPTER

The Mid-Michigan Chapter is an all-volunteer educational branch of BetterInvesting®

For membership questions
contact BetterInvesting® headquarters (formerly NAIC)
1-877-275-6242(Toll Free) or 248-583-NAIC(6242)
FAX 248-583-4880

Chapter events and workshops on the Internet:

Log in at the BetterInvesting site www.better-investing.org. Enter your zip code on the main page or click on Complete Chapter Listing. Click on Mid-Michigan for events and information.

Chapter meetings: Mid-Michigan Chapter meetings are the first Tuesday of the month, except December, June and July at Delta College west of Bay City. Before attending any meeting, please contact Ken Kavula (810-640-2231 kkavula1@comcast.net) for information and location.

Chapter contacts: Ken or Natalie Kavula (810-640-2231 e-mail kkavula1@comcast.net or nkavula1@comcast.net), John Moyer (989-835-9576 e-mail moyerj@chartermi.net) or Reinhild Bednarski, Registrar (rdbednar@yahoo.com).

MID-MICHIGAN CHAPTER BOARD OF DIRECTORS

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For additional copies of this newsletter or registration forms, go to www.better-investing.org. On the main page of the site Enter your zip code or click on Complete Chapter Listing., scroll down to Michigan and click on "Mid-Michigan". On the menu to the left click "newsletters" and then "August 2005 Mid-Michigan Monitor". Using Adobe Acrobat Reader you can print the newsletter or additional registration forms.

BETTER INVESTING™



Mid-Michigan Chapter
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7076 Birchwood Drive
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