

INVESTOR'S NEWS

A QUARTERLY PUBLICATION OF BETTERINVESTING, SAN DIEGO CHAPTER

BETTERINVESTING is a non-profit organization established in 1951 to aid individual investors and investment clubs in investment activities. The San Diego Chapter is an all-volunteer organization, chartered by BETTERINVESTING to provide local services.

SAN DIEGO CHAPTER VOICEMAIL - (619) 589-2545 , or call (760) 741-4137 for information on upcoming events. You may also leave messages, and request a copy of this newsletter.

Be sure to visit the BETTERINVESTING San Diego web site at www.betterinvestingsd.org

If you have questions about our Chapter activities, please email us at info@naicsd.org

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Sign-up now for the 2006 Education Fest and Annual Meeting

This year the San Diego Chapter of BetterInvesting is having the Education Fest and Annual Meeting. This event is scheduled for Saturday, September 16, 2006 from 8:30 a.m. to 12:30 p.m. with registration and a continental breakfast starting at 7:30 a.m. The Education Fest and Annual Meeting will be held at the Scottish Rite Center in San Diego's Mission Valley and will feature a series of educational sessions and Bud Leedham as the keynote speaker.

The Annual Meeting will be held from 8:30 a.m. to 8:55 a.m. and the educational sessions will be held from 9 a.m. to 11:45 a.m. Sessions will last for approximately 45 minutes each with a 15 minute break between each session.

The sessions will be headed by our capable instructors and will include topics we believe will be of interest to our Better Investing members (See page 3 for a listing of the topics and registration form). Admittance to the Annual Meeting is FREE. The cost for the sessions is \$30 and you will be able to attend three sessions of your choice for this price. You are reminded that registration is on a "First-come, First-served" basis since each session will be limited in participants.

At the Annual Meeting clubs can display their portfolios and those participating clubs will be given a chance to take part in a drawing for a chance to win a prize.



Bud Leedham is no stranger to BI members. His speaking engagements are heavily sought by the investing community and are always informative and educational.

(See registration form on page 3)

The President's Message

By Earl Davis, Jr.

My term as chapter president will end this September after the Annual Meeting. Three years is the term limit for this position and I am happy that I was up to the challenge to serve in this capacity. I have only good things to say about the directors who served on the Board during my term and I want to thank all of them (both past and present) for the work they have done. Without their help, the task of serving our local BI membership would have been most difficult.

We hope you have benefitted from our efforts to provide you with programs of sound investment education and information. Our aim was to help you become successful lifetime investors.



Chapter Loses Beloved Director Bob Showalter

Bob Showalter first met NAIC in February of 1955. He stayed an active member until his passing a few months ago. During his 51 years with the organization he was a tireless volunteer. He served as the chair of innumerable events and committees. His service was recognized nationally by several awards: The DUTCH SHOES AWARD for distinguished service, BULL AND BEARD AWARD for outstanding service, a STATEMENT OF APPRECIATION for educational service benefiting thousands of investors nationwide, and finally the crowning achievement the very first KEN JANKE LIFETIME ACHIEVEMENT AWARD.

Bob was a gentle giant working ceaselessly for better investment

education. After retiring from the automotive industry he joined the San Diego Chapter and contributed 10 years of service here. His quiet wisdom, his gentle positive attitude, and warm friendship are missed. We of the San Diego Chapter are proud to have known Bob and to have served with him in the Chapter's all volunteer efforts to provide investment education locally.



Bob Showalter has been a key member of the San Diego Chapter of BI for many year. His passing is a big loss to our Chapter and he will be missed by all who knew him.



Computer Corner

The San Diego Computer Group meetings are held on the first Thursday of each month at the Jewish Community Center at 6:00 PM. The Center is located at 4126 Executive Drive (in UTC, just north of the University Town Center). Fee for the meeting is \$5 and door prizes are given at the end of the session. Meetings will start up again in September. Contact us at info@naicsd.org for additional information.

Club Contacts

The San Diego Chapter is establishing a list of all local club contacts, with email addresses, to facilitate getting information to (and from) all clubs. Our chapter receives club contact names from the national organization, but they are not always current.

Recently each club contact was street mailed a letter and questionnaire about ways to improve the educational offerings and to be of greater service to our member clubs. Thank you to all who took the time to respond.

If someone in your club did not receive the letter and questionnaire, you are not on the list and will miss important information. To remedy the problem, send your club contact information, especially an email address, to: info@betterinvestingsd.org. If you prefer, you can call 619-589-2545 or 760-741-4137.

To be sure our national BetterInvesting organization has the correct information, send an email to: info@betterinvestingsd.org with Club Changes as the subject.



COMPUFEST!



BETTERINVESTING REGIONAL CONFERENCE . . .

On May 13, 2006 at the beautiful Concordia University in Irvine, the first BetterInvesting Region Conference took place with attendees representing four Southern Chapters and the public.

A day filled with educational workshops also included two main speakers, Jack Levy, weekly radio computer show commentator on KNX 1070, and Lori Schock, Security Exchange Commission. Several corporations supported the conference with sponsorship and/or presentations which were greatly appreciated.

The day ended with the recognition of clubs in existence for ten years, with one club recognized for its twenty years in existence. At the end of the conference, the portfolio contest which attracted over fifty club portfolios was won by the San Diego Conventures Investment Club. Sheila Moss and Jo Ronagne represented this club and received a \$100

In the message include your club name and the correct information for your club contact.

This fall we plan to start a program of regular contact by a Chapter Director with clubs in that Director's neighborhood, so it is important we have the correct information.

Also, Club Contacts will receive Barron's, the leading U.S. weekly financial publication, for one year via street mail, effective with their BetterInvesting club renewal date (as of October 2005). Club contacts are to share this information with their fellow club members. If you don't have the correct club contact on record, you will not be getting the benefit of this fine offer.

check along with an online subscription from Investors Business Daily worth \$200. Congratulations to Sheila, Jo and to their club members!

An event of this magnitude is the result of the effort and dedication of many chapter directors. Our sincere thanks to chapter directors from; Channel Island, Los Angeles, Orange County, and San Diego.

If you attended the conference, we thank you. If you did not, you missed a great day of education and networking with other investment club members. But you may have another opportunity to attend such an event soon because we are working on the next conference. So stay tuned. **You Do Not Want To Miss It!!**

BETTERINVESTING BOARD OF DIRECTORS

San Diego Chapter

OFFICERS

Earl Davis, Jr.	President
Jerry Stember	Vice President
Olivia Werner	Secretary
Nira Lipovsky	Assistant Secretary
Bob Carpenter	Treasurer

(858) 485-6376

DIRECTORS

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Bamby Werner	Director Emeritus
Seymour Zeenkov	V.P. Educ., Nat'l Computer. Grp.
Joe Bellavia	Instructor

ASSOCIATE DIRECTORS

Jean Davis	
Jim Eliason	Instructor
Katherine Partain	Contact Database
Diane Knutson	
Bob Schaelchin	

EDUCATION FEST AND ANNUAL MEETING

Saturday, September 16, 2006

Scottish Rites Masonic Temple, San Diego's Mission Valley

1895 Camino Del Rio South, San Diego 92108

Registration, View portfolios 7:30 A.M.

Introduction, Annual Meeting 8:30 A.M. - 9 A.M.

EDUCATION FEST SESSIONS 9:00 A.M. to 11:45 A.M.

Lunch and Speaker, 12:00 P.M. to 1:15 P.M.

Drawing, Portfolio Awards, 1:15 P.M. to 1:30 P.M.

(Registrants may attend up to Three Topics of their Choice)

TOPICS

1. Understanding Annual Reports
2. When to Sell
3. Value Line
4. Investing Terminology
5. Club Organization
6. Questions for Investor Relations
7. Introduction to Portfolio Management
8. Introduction to Toolkit
9. BetterInvesting Way: Basic Concepts and Getting Started
10. Using Take Stock Software
11. Websites for Investors

2006 Education Fest and Annual Meeting

REGISTER NOW to assure your choice of topics!

(Seating limited to first 90 registrants)

YOU WILL BE ABLE TO ATTEND THREE TOPICS OF YOUR CHOICE,
REGISTRATION IS ON A "FIRST-COME, FIRST SERVE" BASIS.

PLEASE CHOOSE THE TOPICS YOU'D LIKE TO ATTEND IN ORDER OF PREFERENCE

FIRST CHOICE # _____ SECOND CHOICE # _____ THIRD CHOICE # _____

NAME _____

ADDRESS _____ CITY _____ STATE _____ ZIP _____

PHONE (____) _____ EMAIL _____ Please email me notice
of educational events

Please complete the registration form, enclose your check for \$30 per person and mail to:

Nancy Davis, 6373 Decanture St., San Diego, CA 92120

If you have any questions, please call Nancy at (619) 583-6415.

2006 - 2007 season

SAN DIEGO CHAPTER BETTERINVESTING

Workshops for BetterInvesting Members

Also open to persons who are not yet

BETTERINVESTING members

The scheduled Saturday workshops in SAN DIEGO will be held at the Manchester Conference Center at University of San Diego on Marian Way, San Diego (off Linda Vista Road). A schedule of the workshops and a registration form is on the facing page.

COST OF WORKSHOPS THAT RUN ALL DAY:

\$35.00 if enrollment is postmarked by enrollment due date, \$45.00 thereafter and at the door.

To encourage group enrollment from within investment groups, \$25.00 per person per event, for three or more enrollments for events for one day, when enrollments are made together, in one envelope, mailed by the enrollment due date.

ALL FEES ARE NON-REFUNDABLE AFTER ENROLLMENT DUE DATE AND CREDIT WILL NOT BE GIVEN FOR FUTURE EVENTS AFTER ENROLLMENT DUE DATE. You are encouraged to send a substitute attendee if you find that you cannot attend an event for which you are enrolled. Empty seats, when would-be attendees have been turned away, are disappointing.

Class size is limited — reserve your seat early.

SPECIAL ACCOMMODATIONS:

The facilities are wheelchair accessible. If you require a special accommodation, because of a disability, to participate in this workshop, please call (760) 741-4137, by enrollment due date.

COMFORT

Experience has shown that control of classroom temperature may be difficult (effect of variable number of occupants). For your comfort, it is recommended that you bring a removable sweater or jacket.

LUNCH

The all-day Saturday events will have a one-hour lunch break. Plan a light lunch, then maybe an afternoon snack, for maximum afternoon alertness.

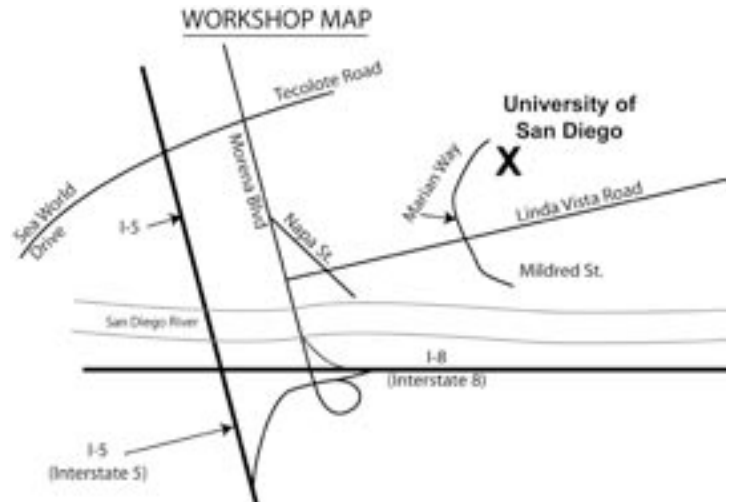
In San Diego, there is a cafeteria on the USD campus and there are nearby restaurants.

EDUCATIONAL WORKSHOP DESCRIPTIONS

Introduction to BetterInvesting and Investing

Basics: This is class the perfect class for beginners and for those who want to sharpen their skills using the BetterInvesting's Stock Selection Guide. Basic investing terms and concepts will be explained assuming no prior investing knowledge.

When to Sell: This workshop illustrates many recommended conditions for selling a stock. Initially, those conditions that are commonly recommended are discussed and critiqued. Then you will be shown a few additional techniques that may alert you to selling before the holding has taken a major price drop. The class will make extensive use of on-line access to web



TIME SCHEDULE, SATURDAY WORKSHOP EVENTS in San Diego:

- 7:45 AM Sign-in -- Come early, avoid the rush.
Room assignments, supply sales, and software order help
- 7:45 AM Coffee and light bites
- 8:30 Morning sessions, workshop starts
- 11:30 Lunch break
- 12:30 Afternoon sessions, workshop starts
- 3:30 PM Workshop sessions end

sites, 10K's and various other materials. Those interested are encouraged to read the article "The Art of Selling," written by Coleen-Mulder Steward, in the July and August 2006 issues of BetterInvesting Magazine.

All About Mutual Funds: This class begins with a comparison of Bonds, Stocks and Mutual Funds. Then Mutual Fund types are discussed. Using web-sites, the instructor will demonstrate how to search for those funds that meet criteria the class selects in real time and how to find funds that meet additional requirements you may be unable to search for. Those interested are encouraged to prepare for the class by doing their own pre-study of mutual funds from www.morningstar.com, www.finance.yahoo.com and other financial web sites they may already be familiar with.

Stock Screening: Tax reporting using BetterInvesting Year-end Club Accounting and Tax Printer software, using the latest version of Club Accounting software. All partnerships must file Form 1065 unless they have neither income or deductions, or have properly elected exemption from filing returns. BetterInvesting recommends filing tax returns annually. Promptness is

San Diego Chapter BetterInvesting Workshops Enrollment Form

Sign me up for the following workshops at the price per attendee indicated below if postmarked by enrollment due date course fee is \$35, \$10 extra if paid thereafter

Mail to **San Diego Chapter NAIC, P.O. 900868, San Diego, CA 92190-0868**

October 14, 2006, San Diego (enrollment due date: postmarked by October 6, 2006)

- Stock Selection Guide using ToolKit 5 (8:30 a.m.) _____
- Portfolio Management using ToolKit 5 (12:30 p.m.) _____
- Introduction to Better Investing (8:30 a.m.) _____
- When to Sell (12:30 p.m.) _____

Fall Prices: Classes are \$25 for a three hour class or two classes for \$35 taught the same day¹

January 27, 2007, San Diego*

- Club Accounting Made Easy _____
- All About Mutual Funds _____
- Understanding the Annual Report _____

June 2, 2007, San Diego*

- Financial Basics _____
- The Stock Selection Guide Done Manually _____
- Finding Stocks to Study _____

Note:
Check at Chapter Website
<naicsd.org> for updates
to these event schedules.

*Time slots for these classes are subject to change and will be provided on our chapter web site and e-mails.

I have enclosed check(s), payable to **San Diego Chapter BetterInvesting**, for a total of \$_____

NAMES _____ **TELEPHONE** _____

ADDRESSES _____

_____ **E-mail** _____

_____ **cut here** _____ **cut here** _____ **cut here** _____ **cut here** _____

PLEASE PRINT INFO!

EDUCATIONAL WORKSHOP DESCRIPTIONS

important. The IRS deals harshly with late or omitted returns. All partners should be sure to verify that the responsible officer has fulfilled this duty. In the afternoon, accounting for club terminations will be discussed, and there will be help for beginning club accounting club officers.

Stock Selection Guide using Toolkit 5:

This class is geared to those who seek more confidence in doing the Stock Selection Guide (SSG) with Toolkit 5. We will set Preferences to provide best use of this program, including the steps for downloading BetterInvesting's stock data. How to apply the necessary judgments to complete the SSG will be demonstrated. The reasoning for those judgments and the access to helpful research sites will be an important part of the process. Improve your investment know how with the SSG, by finding which stocks to reject as well as those to consider, the keystone of BetterInvesting philosophy

Portfolio Management using Toolkit

5: Toolkit 5 provides a unique, easy-to-use portfolio management process, that is extremely valuable to the care, feeding

and growth of your portfolio. We will demonstrate that process by reviewing the keys of Update, Defense and Offense. Those lead us to "Alerts" that highlight decreasing company performance as well as decreased returns and increased risks. Your probability of more positive portfolio value can be enhanced through your use of this tool.

SSG STEP BY STEP: This is a new class offering. Folks like it because it is broken into two parts, 3 hours each and scheduled two weeks apart. Session A covers the manual method of entering the data and determining growth rates and projections. Also the data on management in section 2 will be covered. Session B covers how to read and interpret section 3, to chose PEs in section 4 as well as the low price estimate. Interpreting section five finishes the day. Cost is \$20 per session or \$35 for both if paid by Session A. Clubs paying for 3 or more in advance pay only \$30 per person and each person gets both sessions A & B. Class size is limited to 20.

¹BetterInvesting is a non-profit organization specializing in investor education. The San Diego Chapter is staffed entirely with volunteers. Funds collected are used for facility rental, hand-out materials and supporting the many activities of the San Diego Chapter.

BETTER INVESTING San Diego is available to you

The BETTER INVESTING San Diego Chapter works diligently to provide our clubs and independent members with added services and a growing number of learning opportunities. Our directors work hard to make ourselves available to our members for the educational opportunities that will help themselves or their club learn more about the stock market.

We have increased our number of classes available to our members with classes offered at the NAIC Jackson Center and through classes offered at club meetings. If you need any further information about any of these offerings contact us through our local telephone numbers or through email at info@naicsd.org.

In addition, if there is any special request that you or your club would like, let us know and you may help us to start a new service to our community.

San Diego Chapter BETTER INVESTING

Find-A-Club

San Diego Chapter is a member of the pilot program for matching clubs and those seeking a club. The national organization is setting up a data base that allows clubs to invite interested persons to visit a club meeting. Both clubs and visitors, of course, will then make up their own minds about the next step. We urge all clubs to enroll in the program, even if they are not actively looking for new members right now. Having visitors is usually guaranteed a good meeting, and lots of interest is needed to keep the program alive.

MAIL LIST POLICY

The chapter mailing list is not released to any other organization.

New members are added to the mailing list automatically by the BETTERINVESTING National Headquarters. If membership is dropped the name is removed from the mailing list. If you want to check if you are on the list, change your mailing address, or take your name off the list then call Membership Services at 877-275-6242 or write them at: BetterInvesting Member Services, PO Box 220, Royal Oak, MI 48068.

Portfolio Display at Annual Meeting

Remember to submit a copy of your club's portfolio for display at the Education Fest and Annual Meeting on September 16, 2006. At the end of the day there will be a drawing for \$100 to add to your club's investment portfolio.

EMAIL POLICY

The chapter Email list is not released to any other organization.

Current email recipients may request to be taken off the list by clicking on the "safe unsubscribe" located on the bottom of all email messages.

Those wanting to get on the list can send an email to info@naicsd.org with the subject of "add to e-mail list."

At chapter events and classes the San Diego Chapter requests email addresses. The new addresses are added to the chapter email list. Once an email address no longer is valid it is dropped from the list.