
NAIC Coastal GA/SC Chapter January 2005 Newsletter

Below is information related to the following:

- **Special Notes (Club Treasurers Forum - January 29)**
- Commentary
- Chapter Workshops
- Computer Group
- Club News
- Volunteer Opportunities

SPECIAL NOTES:

Email Announcements:

Please remember to share our chapter announcements with others who may not be receiving these messages. If you know of others with email who would like to be on this list, please ask them to email us. sgallemore@georgiasouthern.edu.

Chapter Web Page:

While the Chapter Web Page is being updated, members may find information about our workshops and other events, past email newsletters, and other chapter information at an alternate site: <http://www.georgiasouthern.edu/~sgallemo/coastal-chapter>.

Postcards to Clubs:

Please note that only one person per investment club receives the NAIC postcards announcing chapter workshops and activities. This NAIC contact person should share information on that postcard with all club members. Postcards come out a maximum of once per month.

Club Visits:

Chapter Directors would like to visit your club to assist with club operations and provide a brief portfolio review of your club's holdings, to learn of your education interests, and to provide information about other services the chapter may be able to provide, and of course to provide an opportunity for club members to participate in a question/answer session. Please let us know if you would like to schedule a visit.

sgallemore@georgiasouthern.edu.

Better Investing Seminars:

If you know of a group that would like a free *Better Investing Seminar* presentation (overview of NAIC investment principles, how to get started investing, information about investment clubs, etc.), please let us know. For more information:

sgallemore@georgiasouthern.edu.

COMMENTARY

Sandy Gallemore

The following ideas were taken from an article by Michael Burke, editor of *Investors Intelligence*, in his discussion about the post-election months and the market.

As is typical of post-election periods for the last 100 years, the market has been enjoying a bit of a rally. Apparently, no matter the political party of the winning presidential candidate, the market exhibits strength for a time, perhaps because all of the election politics have ended for awhile.

However, as Burke points out, the rally phenomenon doesn't last forever. Generally the periods nearer the end of a presidential term have not been as upbeat as those just after an election.

During the time of the 1966-1982 bear market four presidential elections took place. A Republican (Nixon) was elected for the first two terms, a Democrat (Carter) for the next term, and a Republican (Reagan) for the fourth. The declines during these years showed no partisanship. The market started a decline near the end of a Republican's first term in office (down almost 36%). In 1973, near the end of Nixon's second presidential term, we saw a drop of 45%. Near the end of a Democrat's term in office (1977) we saw a drop of almost 27%, and in 1981 (the end of another Republican's term of office) we saw a drop of 24%.

Major market moves upward followed these declines, to the benefit of educated investors, those studying the fundamentals of good companies and purchasing shares of stock at a reasonable price and selling when the stocks were overpriced. And investors focusing on the long term did fine during these rough market times ... eventually. These investors held tight, dollar-cost averaged into stocks, and continued reinvesting their dividends.

The Dow moved from a low of 780 in August of 1982 to a high of 11,700 in January of 2000. The long-term focus, combined with knowing not to buy the high flyers at high prices, helped investors become wealthy.

Today the market includes many stocks that continue to be overpriced, making it important for investors to learn how to make appropriate judgments about the potential of a stock. Our Stock Selection Guide, when used with good judgment, is an invaluable tool for helping investors make good decisions about our stock purchases and holdings. The Chapter workshops this Winter include content to help all of us with our stock studies. Be sure to put our upcoming events on your calendar and make a New Year's Resolution to become more educated about investing.

CHAPTER WORKSHOPS

Treasurers Forum

January 29, 2005, Saturday. The Chapter will sponsor a workshop for investment club Treasurers on Saturday, January 29, 2005, at the Bull Street Library in Savannah.

Pre-registration is \$5.00. Use registration form at:
<http://www.georgiasouthern.edu/~sgallemo/coastal-chapter>.

Clubs are encouraged to fund their Treasurer's attendance at this program.

A standard topic on the agenda for this meeting will relate to using the software program to assist with end of year tax issues.

Treasurers are encouraged to submit questions about any software accounting topics the club or Treasurer would like addressed. valsburns@comcast.net.

Fundamentals of Investing and Stock Check List

Date: February 26, 2005, Saturday.

Time: 9:30 am - 12:00 pm (registration opens at 9:00 am)

Location: Mighty Eighth Air Force Heritage Museum in Pooler GA (Hwy 80 and I-95 intersection)

Cost: \$20.00 preregistration (on-site: \$25.00)

Full Series Cost (all four workshops on 2/26 and 3/12): \$75.00 preregistration

Stock Selection Guide with Judgment: Sections 1 and 2

Date: February 26, 2005, Saturday.

Time: 1:00 pm - 3:30 pm (registration opens at 12:45 pm)

Location: Mighty Eighth Air Force Heritage Museum in Pooler GA (Hwy 80 and I-95 intersection)

Cost: \$20.00 preregistration (on-site: \$25.00)

Full Series Cost (all four workshops on 2/26 and 3/12): \$75.00 preregistration

Stock Selection Guide with Judgment: Sections 3, 4, and 5

Date: March 12, 2005, Saturday.

Time: 9:30 am - 12:00 pm (registration opens at 9:00 am)

Location: Mighty Eighth Air Force Heritage Museum in Pooler GA (Hwy 80 and I-95 intersection)

Cost: \$20.00 preregistration (on-site: \$25.00)

Full Series Cost (all four workshops on 2/26 and 3/12): \$75.00 preregistration

Stock Comparison Guide

Date: March 12, 2005, Saturday.

Time: 1:00 pm - 3:30 pm (registration opens at 12:45 pm)

Location: Mighty Eighth Air Force Heritage Museum in Pooler GA (Hwy 80 and I-95 intersection)

Cost: \$20.00 preregistration (on-site: \$25.00)

Full Series Cost (all four workshops on 2/26 and 3/12): \$75.00 preregistration

For all workshops, please use registration form at:

<http://www.georgiasouthern.edu/~sgallemo/coastal-chapter>.

Off-Site Workshops (club sponsored)

Workshop requests: The Chapter is prepared to provide workshops for clubs or other groups of NAIC investors. Requests for a workshop must reach the Chapter at least six weeks prior to the requested time of the workshop. Generally, a full-day workshop or two half-day workshops must be scheduled. Email us for information about workshop topics. pilgrimdi@netscape.net.

Responsibilities of the host: The host must guarantee a minimum of 10 pre-registrations for the day and is responsible for arranging suitable classroom accommodations, including a large screen, podium, table space for the presenter(s), etc. Further information is available on our webpage.

Registration requirements: The Chapter must receive the pre-registration forms with fees enclosed at least 14 days in advance of the planned workshop date. Chapter registration forms must be used – see our alternate chapter web site or email us for a copy of the form. <http://www.georgiasouthern.edu/~sgallemo/coastal-chapter> or email pilgrimdi@netscape.net.

CHAPTER COMPUTER GROUP

Please respond to this email if you are interested in assisting with the re-formation of a Chapter Computer Group.

CLUB NEWS

If your club would like to highlight its successes, share ideas, or invite visitors to meetings, let us know and we will include the information in this section of the Newsletter. sgallemore@georgiasouthern.edu.

Please note: The Chapter cannot publish any advertisements for new club members, nor can we publish any requests of individuals to be put into contact with a club. The best way to determine if a match-up exists is to attend workshops and look for others in your area, or to mention your interest in investment clubs to people you see in your area.

Should you have a group of people who would be interested in forming a new club, please let the Chapter know (you may reply to this memo with that message). We would love to help new clubs form.

Clubs Currently Welcoming Visitors

Women Investing Now (WIN) Investment Club of Statesboro GA welcomes visitors to most of its monthly club meetings, which are held on the fourth Tuesday of the month. Please contact sgallemore@georgiasouthern.edu if interested in attending.

CHAPTER VOLUNTEER OPPORTUNITIES

The LowCountry Chapter has openings for a few Associate Directors and Volunteers who would like to assist with Chapter operations, publicity for our workshops and activities, teaching workshops, and/or with providing other services to our membership.

Please contact our Volunteer Coordinator, Valjean Stell-Burns, at valsburns@comcast.net or respond to this email if you are interested in serving as a chapter volunteer. Not only will you be sharing your talents to help others improve their investment skills, but also you will have unique opportunities to improve your own investment knowledge by attending NAIC and Chapter director training programs.